



NEWS RELEASE

Metal Seal Precision, Ltd. Launches \$5.1 Million Expansion.

October 11, 2011 – Metal Seal Precision, Ltd. has launched a \$5.1 million expansion that includes renovating and moving the company’s diverse operations that are currently located in several different locations, under a single roof with more than 158,000 square feet of manufacturing capacity in Mentor, OH.

According to Metal Seal Precision President John L. Habe, IV, the new facility will serve as president of the newly merged company, will serve more than 50 customers and offer deeper engineering support, broader technical capabilities, more efficient work flows and significantly more capacity.

Prior to the expansion, the company operated out of six different buildings in Mentor and Willoughby, OH. By spring of 2012, however, Metal Seal Precision will have consolidated all of its operations in the new facility, which was purchased with a \$5.1 million loan from the Ohio Department of Development, the economic development arm of the State of Ohio. “The loan will enable us to purchase the plant, make more than \$1.7 million in improvements and purchase new equipment,” said Habe. “Long term, we expect to create another 20-30 new manufacturing jobs here in northeast Ohio,” said Habe..

Metal Seal Precision, Ltd., headquartered in Mentor, OH, is a world class manufacturer of highly engineered, precision metal components and subassemblies employing more than 150 professionals and serving more than 30 domestic and global customers.

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