



NEWS RELEASE

Merger Of Two Northeast Ohio Companies Creates Metal Seal Precision, Ltd.

November 1, 2011 -- Metal Seal Precision, Ltd. has purchased substantially all of the assets of Arrow Manufacturing and Metal Seal & Products, Inc.. The new company, which will be headquartered in Mentor, OH, consolidates the operations of both companies under a single roof in a new 158,000 square foot building.

John L. Habe, IV will serve as president of the new company, which will be a \$25- \$30 million manufacturer with more than 150 employees. The newly-combined firm will serve more than 50 customers and offer deeper engineering support, broader technical capabilities, significantly more capacity and greater financial strength than either company could provide individually.

“This purchase creates a company with a much stronger position in the highly competitive precision turned parts business by expanding our core competencies, dramatically increasing the amount and variety of equipment we can bring to bear on customer projects and reducing our costs. It will also enable us to provide in-house prototyping and anodizing services to our customers to help them to get to market faster and drive cost out of the production process,” said Habe.

The new company is owned by four investors that include John Habe, IV, Chad Habe, Doug Habe and Dale Diemer, all of whom serve in key management roles for Metal Seal Precision, Ltd. Both previous companies were family-owned and long-time members of the Precision Machined Products Association (PMPA).

Prior to the purchase, the two companies operated out of six different buildings in Mentor and Willoughby, OH. By spring of 2012, however, Metal Seal Precision will consolidate all of its operations in a single new \$5.1 million, 158,000 square foot plant in Mentor, OH. Ron Young, the State Representative for Mentor, OH, was key to the success of this deal for Mentor by getting a loan for the building from the Ohio Department of Development, the economic development arm of the State of Ohio.

The merger combines two companies who were formidable competitors in the precision turned parts industry serving customers in the automotive, plumbing, heavy truck, firearms, power sports, gas and

hydraulic industries for more than 40 years. Both firms maintain strong reputations for technical competency and outstanding customer service. The newly merged firm combines the respective strengths of both companies' engineering, quality, and manufacturing capabilities and creates a company with deep expertise in the manufacture of components made from brass, aluminum, steel and other materials.

Metal Seal Precision, Ltd., headquartered in Mentor, OH, is a world class manufacturer of highly engineered, precision metal components and subassemblies serving more than 50 domestic and global customers.

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